

35th
ANNUAL REPORT
2018-2019

SHRI GURUDEV EN-TRADE LIMITED

SHRI GURUDEV EN-TRADE LIMITED

Regd. Off: Warden House, 340, J. J. Road, Byculla, Mumbai 400 008.

CIN: L29224MH1984PLC217693

Tel. (022) 2302 7900 Fax: (022) 2307 7231

Website: www.shrigurudevtrade.com

Email: cosec@shrigurudevtrade.com

Director	:	Mr. Sunil Y. Surve Mr. S. P. Upadhyay (Resigned w.e.f. 09 th August, 2018) Mr. Navneet Dammani Mrs. Krishna Jain Mrs. Avni Shroff
Auditor	:	Hegde & Associates (Chartered Accountants)
Registered Office	:	Warden House, 340, J.J. road, Byculla, Mumbai- 400 008

"The practice of distributing copies of the Annual Report at the Annual General Meeting is being discontinued in view of the high cost of paper and printing. Shareholders are, therefore, requested to bring their copy of the Annual Report with them to the Meeting.

NOTICE

NOTICE is hereby given that the Thirty Fifth Annual General Meeting of the Members of Shri Gurudev En-trade Limited will be held on Friday the 27th September, 2019, at Warden House, 340, J.J. Road, Byculla, Mumbai 400 008 at 2.30 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements, including Balance Sheet as at March 31, 2019, statement of Profit and Loss Account and cash flow statement for the year ended on that date together with the Reports of Directors and Auditors.
2. To appoint a Director in place of Mr. Sunil Y. Surve (DIN 000065166), who retires by rotation, and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 203 of Companies Act, 2013 read with rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013 (‘Act’), as amended or re-enacted from time to time, the approval of members are hereby accorded for appointment of Shri V. K. Singh as Manager, being a whole time Key Managerial Personnel of the Company with effect from June 12, 2019, and for the payment of remuneration and other terms and conditions as may be mutually agreed between.

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Krishna Jain (DIN 06956461), who was appointed as an Independent Director and who holds office of Independent Director up to the conclusion of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company.”

5. To consider and, if thought fit, to pass, with or without modification(s), the following as an Special Resolution:

"RESOLVED THAT pursuant to Section 186(3) and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company to give Loan and invest in other Body Corporate and mutual funds from time to time on such terms and conditions as the Board of Directors may deem fit, provided that the aggregate value of all such Loans and investments made, shall not exceed **RS. 6 Crores** (Rupees Six Crore only) outstanding anyone time, notwithstanding that it may exceed 60% of its paid up capital, & free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed expedient and necessary to give effect to this resolution."

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than ten members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of proxy, in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A proxy form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of special business of the notice is annexed hereto.
3. The annual report will also be available on the website of the Company at www.shrigurudevtrade.com in the Investors Relations Section.
4. The register of members and share transfer book of the Company will remain closed from Saturday, the 21st September, 2019 to Friday, the 27th September, 2019 (both days inclusive), for the purpose of annual general meeting.
5. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

6. All the Members are requested to
 - i. Intimate immediately any change in their address to Company's Registrar and Share transfer Agent
Sharex Dynamic (India) Pvt. Ltd.,
Unit 1, Luthra Industrial Premises, Safed Pool,
Andheri Kurla Road, Andheri (East), Mumbai 400072
Tel: 022-28515606 / 44, 022-2851 5644
Email: support@sharexindia.com, Website: www.sharexindia.com
 - ii. Inform change in address directly to their respective depository participants in case members are holding shares in electronic form.
 - iii. Send all correspondence relating to transfer and transmission of shares to registrar and transfer agent and not to the Company.
 - iv. Quote their folio no. / client ID no. in their correspondence with the registrar and share transfer agents.
 - v. Send their queries related to accounts and operations of the Company at least 10 days in advance so that required information can be made available at the meeting.
 - vi. Intimate Registrar and Share Transfer Agents M/s. Sharex Dynamic (India) Pvt. Ltd. for consolidation of folios, in case having more than one folio.
 - vii. Bring their copies of annual report and attendance slip with them at the meeting.
 - viii. Bring entrance pass duly filled for attending the meeting.
7. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered email id, bank details, NECS, mandates, nominations, power of attorney etc to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Transfer Agents, M/s. Sharex Dynamic (India) Private Limited, to provide efficient and better service to the Members. Members holding shares in physical form are requested to advice such changes to the Company's registrar and transfer agents, M/s. Sharex Dynamic (India) Private Limited.
8. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares. Members can contact the Company's Registrar and Transfer Agents, M/s. Sharex Dynamic (India) Private Limited for assistance in this regard.

9. **Procedure for e-voting**

In compliance with the provision of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members' facility to exercise their right to vote at 35th AGM by electronic means and the business transacted through e-voting Services provided by central depository services Limited (CDSL). The instructions for shareholders voting electronically are as under:

For Members whose e-mail addresses is registered with the Company / Depositories:

- (i) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on Shareholders / Members

- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<ul style="list-style-type: none"> Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
- (B) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date>, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

For Members whose e-mail addresses are not registered with the Company/ Depositories:

Members will receive a ballot Form along with the annual report. They have two options:

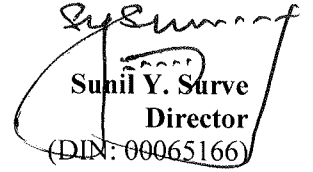
- i) To opt e-voting follow all steps from (i) to (xvii) above to cast vote; or
- ii) To opt for casting your vote in physical form, fill in the Ballot Form and drop it in the ballot box in the meeting.

Other Instructions:

- (A) The voting period begins on Tuesday, the 24th September, 2019 at 9.00 a.m. and ends on Thursday, the 26th September 2019 at 5.00 p.m. (preceding the date of AGM) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of the 20th September 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (B) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- (C) The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of Friday, the 20th September, 2019
- (D) Ms. Zankhana Bhansali, Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (E) The scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting first count the votes cast at the meeting thereafter unlock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than three working days of the conclusion of the meeting, a consolidated scrutinizer report of the total Votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

- (F) A Member can opt for only one mode of voting i.e. either through e-voting or physical form. If Member cast his/her vote by both modes, the voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.
- (G) The results declared along with Scrutinizers' Report shall be placed on the Company's website www.shrigurudevtrade.com within two days of the passing of the Resolutions at the 35th AGM of the Company and communicated to Metropolitan Stock Exchange of India Limited, where the shares of the Company are listed.

**By Order of the Board of Directors
For Shri Gurudev En-Trade Limited**


Sunil Y. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 12th August, 2019**

Registered Office:
Warden House, 340, J.J. Road,
Byculla, Mumbai- 400008

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 (1) of the Companies Act, 2013

Item No.2 : Details of the directors proposed to be appointed / re-appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re-Appointment of Mr. Sunil Y. Surve (DIN 000065166), retiring by rotation.

Name	Mr. Sunil Y. Surve
Age	59 Years
Qualification	Graduate (B. Com)
Experience	More than 35 years of Experience
Date of First Appointment	27/07/1992
Executive &/or Non Executive Director	Director
Shareholding in the Company	50
Relationship with other directors and Key Managerial of the Company	No
Number of Meetings of the Board attended/ held	5/5
Directorships held in other public companies (excluding foreign companies and Government Bodies)	5
Committee positions held in Indian Public Companies as on 31.03.2019	10
Chairman/ member in the committees of the boards of companies in which he is Director (includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee)	Member-10

Mr. Sunil Y. Surve (DIN 000065166), being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2.

Item No. 3: Appointment of Shri V. K. Singh as Manager of the Company:

Pursuant to the provisions of Section 203 Company of Companies Act, 2013 read with rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Company needs to appoint Manager.

Shri. V. K. Singh is having extensive experience of compliance and secretarial work, hence the Board of Directors recommend appointment of Shri. V. K. Singh as Manager of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise except for Shri. V. K. Singh being appointee, in the resolution set out at Item No. 3.

Item No. 4: Re-appointment of Mrs. Krishna Jain as Independent Director of the Company for the second term of five years:

Mrs. Krishna Jain (DIN: 06956461), was appointed as Independent Director on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the erstwhile Clause 49 of the Listing Agreement with the stock exchanges. She holds office as Independent Director of the Company up to the conclusion / date of the ensuing Annual General Meeting of the Company ("first term" in line with the explanation to Sections 149(10) and 149(11) of the Act).

The Nomination and Remuneration Committee of the Board of Directors, has recommended reappointment of Mrs. Krishna Jain (DIN: 06956461) as Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.

The Board, based on the performance evaluation of Independent Director and as per the recommendation of the Nomination and Remuneration Committee, considers that, given her background and experience and contributions made by her during her tenure, the continued association of Mrs. Krishna Jain (DIN: 06956461) would be beneficial to the Company and it is desirable to continue to avail her services as Independent Director. Accordingly, it is proposed to re-appoint Mrs. Krishna Jain (DIN: 06956461) as Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years on the Board of the Company.

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") inter alia prescribe that an independent director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Mrs. Krishna Jain (DIN: 06956461) is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Independent Director. The Company has received notices in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mrs. Krishna Jain (DIN: 06956461) for the office of Independent Director of the Company. The Company has also received declarations from Mrs. Krishna Jain (DIN: 06956461) that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations.

In the opinion of the Board, Mrs. Krishna Jain (DIN: 06956461) fulfils the conditions for appointment as Independent Directors as specified in the Act and the Listing Regulations. Mrs. Krishna Jain (DIN: 06956461) is independent of the management.

Mrs. Krishna Jain is interested in the resolutions set out respectively at Item Nos. 3 of the Notice with regard to her respective re-appointment.

Details of the directors proposed to be re-appointed as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

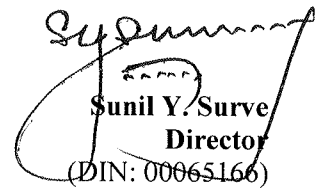
Name	Mrs. Krishna Jain
Age	59 years
Qualification	Graduate (B.A. & B.ed)
Experience	Experience towards finance and other related fields.
Date of First Appointment	25-08-2014
Executive & Non-Executive Director	Independent Director
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	No
Number of Meetings of the Board attended/ held	5/5
Directorships held in other public companies (excluding foreign companies and Government Bodies)	5
Committee positions held in Indian Public Companies as on 31.03.2019	10
Chairman/ member in the committees of the boards of companies in which he is Director (includes only Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee)	Chairman -4 Member - 8

Item No. 5: Investments and Loan Under Section 186(3):

In the prevailing environment, the Company foresees plenty of opportunities for earnings out of surplus funds available with the Company by investing in the stock Market, units of mutual funds and the equity capital of several companies or give loan to other Companies. As a result investment or loan may exceed the prescribed limit U/s 186(3) of the Companies Act, 2013. Therefore, a general power is required for the Board of Directors, authorizing them to invest in Equity Markets, Mutual funds and Equity Capital of several Companies and or give loans to other Companies, exceeding the limits specified under above section.

Accordingly, item No. 5 is recommended for approval by the shareholders.

**By Order of the Board of Directors
For Shri Gurudev En-Trade Limited**


Sunil Y. Surve
Director
(DIN: 00065166)

Place: Mumbai,

Dated: 12th August, 2019

Registered Office:

Warden House, 340, J.J. Road,
Byculla, Mumbai- 400008

SHRI GURUDEV EN-TRADE LIMITED

Regd. Off: Warden House, 340, J. J. Road, Byculla, Mumbai 400 008.

CIN: L29224MH1984PLC217693

Tel. (022) 2302 7900 Fax: (022) 2307 7231

Website: www.shrigurudevtrade.com

Email: cosec@shrigurudevtrade.com

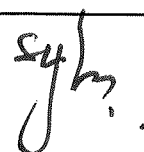
DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Thirty Fifth Annual Report and the Company's Audited Accounts for the financial year ended March 31, 2019.

1. Financial Results

Particulars	2018-2019 (₹)	2017-2018 (₹)
Sales & other Income	6,55,660	5,74,079
Expenditure	1,60,101	2,94,061
Profit/(Loss) before tax	4,95,559	2,80,018
Tax		
For Current Year	95,478	63,828
Current Tax Expenses relating to prior years	-	-
MAT Credit Entitlement	3,314	(4,987)
Profit/(Loss) after tax	3,96,767	2,21,177
Other comprehensive Income		
Items that will not be reclassified subsequently to profit or loss	4,97,533	156,982
Items that will be reclassified subsequently to profit or loss	-	-
Total Comprehensive Income /(Loss) Net of tax	8,94,300	378,159
Total comprehensive income /(Loss) for the year	8,94,300	378,159



2. Dividend

To strengthen the financial position of the Company, your Directors have not recommended any dividend on equity shares for the year under review.

3. Transfer to Reserve

The Company has not transferred any amount to the General Reserves during the year.

4. Management Discussion & Analysis Reports

The Management Discussion and Analysis Report has been separately furnished as an annexure to this Report as “**Annexure A.**”

5. Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

6. Particulars of Loans, Guarantees or Investments

The particulars of loans, guarantees and investments have been disclosed in the financial statement. The details of the investments made by Company are given in the notes to the financial statements.

7. Internal Control Systems and their Adequacy

The Company has an Internal Control System, commensurate with the size, scale and nature of its operations. The scope and authority of the Internal Audit function is defined by the Audit Committee. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the suggestions of internal audit function, Management undertakes corrective action in their respective areas and thereby strengthens the controls.

8. Corporate Governance

The Company does not fall under purview of Regulations of Corporate Governance pursuant to the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. However, the same is applicable as per the Companies Act, 2013 and the Company is fully compliant with the applicable provision and the Company is committed to ensure compliance with all modification within prescribed norms under Companies Act, 2013. Company is committed to maintain the highest standards of corporate practices as set out by SEBI as good Corporate Governance, which forms part of the Directors Report as an “**Annexure B**”.

9. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Since your Company does not own manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated as per Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable.

There were no foreign exchange earnings / outgo during the year.



10. Directors and Key Managerial Personnel

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company Mr. Sunil Y. Surve (DIN 00065166), retires by rotation at the ensuing Annual General Meeting and offers himself for re-appointment.

Mrs. Krishna Jain (DIN 06956461) holds office as Independent Directors of the Company up to the conclusion / date of the ensuing Annual General Meeting of the Company ("first term" in line with the explanation to Sections 149(10) and 149(11) of the Act). She being eligible for the second term, offers herself for re-appointment. The profile of the Mrs. Krishna Jain (DIN 06956461) to be reappointed at the annual general meeting is provided in Annexure II to the Notice.

Mr. S. P. Upadhyay, Director of the Company has resigned w.e.f. 09th August, 2018 from the Company. Board appreciated and acknowledged the services and knowledge given by him in regular affairs of the Company.

11. Declaration by an Independent Director(s)

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

12. Board Evaluation

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013, the Board has carried out an evaluation of its own performance as well as performance of Independent Directors and Board as a whole.

13. Nomination and Remuneration Policy

The Nomination and Remuneration Policy of the Company is in place and is posted on the website of the Company under Investors' Relation Section.

14. Meetings of the Board

Six (6) meetings of the Board of Directors were held during the year on 29th May, 2018, 9th August, 2018, 4th October, 2018, 14th November, 2018, 15th January, 2019 and 13th February, 2019. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

A separate meeting of Independent Directors, pursuant to Section 149 (7) read with Schedule VI of the Companies Act, 2013 has been held on 14th November, 2018, as per the requirements of the Companies Act, 2013.

15. Directors' Responsibility Statement As Required Under Section 134(3)(C) of the Companies Act, 2013

The Directors state that: -

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b. The selected accounting policies were applied consistently and the judgments and estimates made by them are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at 31st March 2019 and of the profit for the year ended on that date;



- c. The proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The annual accounts have been prepared on a going concern basis;
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal controls are adequate and were operating effectively;
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Extract of Annual Return

The extract of Annual Return is forming part of the Directors Report as “**Annexure C**”.

17. Subsidiary Companies

The Company does not have any subsidiary Company.

18. Code of Conduct

The Code has been prepared and is posted on the website of the Company. The Company believes in “Zero Tolerance” against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts.

19. Vigil Mechanism / Whistle Blower Policy (WBP)

The WBP is in place and is posted on the website of the Company and deal with instance of fraud and mismanagement, if any. The weblink for the same is http://shrigurudevtrade.com/download.php?report_category_name=POLICIES.

20. Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Compliance Officer is responsible for implementation of the Code.

The code of prevention of Insider Trading and fair disclosures is there on the website of the Company.

21. Auditors and Auditors Report

a) Statutory Auditor

Pursuant to Section 139(1) M/s Hegde & Associates, Chartered Accountants, (Firm’s Regn No. 103610W), were appointed as statutory auditor of the Company at 31st Annual General Meeting (AGM) for five consecutive AGM of the Company and they hold office until the conclusion of 36th Annual General Meeting of the Company.



The Notes on financial statements referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

b) Secretarial Audit and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Zankhana Bhansali, Practicing Company Secretary to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "**Annexure D**" to this Report.

The Qualification made by the Secretarial Auditors in their Report dated 21st May, 2019, in the "Qualified opinion" is explained as under:

1. Presently, the Company's Directors are looking after the affairs of the Company. Since the Company does not have enough activities, the Company has not appointed any Key Managerial Personnel.
2. The Company is in search of competent Company secretary (Compliance officer), for which company has given advertisement in newspaper as well. However, looking to the small size of the Company, the candidates were not interested and hence could not appoint a full time Company Secretary.

c) Cost Auditor and Cost Audit Report

Cost Audit is not applicable to your Company.

22. Statement Pursuant to Listing Agreement

The Company's Equity shares are listed at Metropolitan Stock Exchange of India Limited. The Annual listing fee for the year 2019-20 has been paid.

23. Related Party Transactions

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. A detail of contract or arrangements or transactions at Arm's length basis has been separately furnished to this Report as **Annexure E**.

The Policy on Related party Transactions has been published on the Company's website under the Investors Section at http://shrigurudevtrade.com/download.php?report_category_name=POLICIES.

24. Corporate Social Responsibility

Social Welfare Activities has been an integral part of the Company since inception. The Company is committed to fulfill its social responsibility as a good corporate citizen. However, the Company is not covered by the provisions of Section 135 of the Companies Act, 2013, as it does not satisfy the conditions of Net worth and Net Profit as laid down therein.

25. Particulars of Employees



The information required under Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company are not applicable as no employee was in receipt of remuneration exceeding the limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, whether employed for the full year or part of the year.

26. Cash flow statement

The Cash flow statement for the year 2018-19 is part of Balance sheet.

27. Policy on Prevention of Sexual Harassment at Workplace

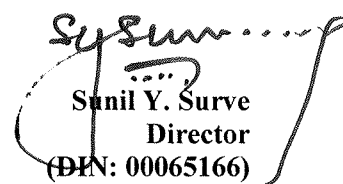
The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year 2018-2019, no complaints were received by the Company related to sexual harassment.

28. Acknowledgements

The Board of Directors wish to place on record their appreciation for the support extended by the bankers, business associates, clients, consultants, auditors, shareholders of the Company for their continued co-operation and support.

The Board of Directors would also like to place on record their sincere appreciation for the co-operation received from the Local Authorities, Stock Exchange and all other statutory and/or regulatory bodies.

**By Order of the Board of Directors
For Shri Gurudev En-trade Limited**


Sunil Y. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 29th May, 2019**

MANAGEMENT ANALYSIS AND DISCUSSION REPORT

Business Overview

During the year under review, the Company has earned profit of Rs. 3,96,767 /- as compared to net profit of previous year of Rs. 2,21,177 /-. This profit is added to the credit balance brought forwarded from earlier years resulting into a total credit balance of Rs. 9,90,550 /- as compared to net credit balance of previous year of Rs. 5,93,783 /- which your Directors propose to carry over to next year.

There are no significant changes in any of the financial Ratios during the year as compared to previous year.

Industry Structure and Development

The Company is presently dealing in commodity trading and commission income. The Directors of the Company are exploring opportunities in trading of commodities in the changing economic environment.

Our Strength

- (i) Significant experience
- (ii) Good Reputation and Brand Image
- (iii) Experienced execution team & associates
- (iv) Local marketing support & experience

Significant factors affecting our results of operations

Our business is subjected to various risks and uncertainties. Our results of operations and financial conditions are affected by numerous factors including the following:

- Government Policies
- Changing technology
- Tax policies
- Cost of Various factors
- Competition to trading sector

Competition

Our Company faces competition from various domestic traders. We believe that our capability, experience and reputation for providing safe and timely quality services allow us to compete effectively.

Discussion on financial performance with respect to operational performance

The Company has incurred losses during the year under review. The Directors of the Company are exploring all possibilities of turning around the Company.



Corporate Governance

Though Corporate Governance, pursuant to Listing Agreement is not applicable to Company, your Company has successfully implemented the mandatory provisions of Corporate Governance in accordance with the provisions of clause 49 of the listing agreement (MCX), as a good Corporate Governance Practice.

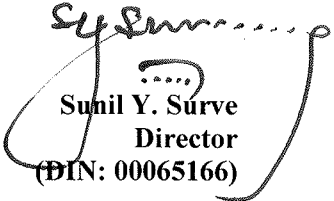
Industrial Relations

During the year under review, your Company had cordial and harmonious industrial relations at all levels of the organization.

Forward looking and cautionary statements

Statements in the Management Discussion and Analysis Report detailing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable laws and regulations. These statements being based on certain assumptions and expectation of future events, actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events.

**By Order of the Board of Directors
For ShriGurudevEn-trade Limited**


Sunil Y. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 29th May, 2019**

REPORT ON CORPORATE GOVERNANCE

1. Board of Directors

The Board of Directors comprised of four (4) Directors as on 31st March, 2019 including 3 Independent Directors out of which two are woman Directors, which is in compliance with the Companies Act, 2013.

The day to day management is conducted by the Mr. Sunil Y. Surve, Director of the Company, subject to superintendence, control and direction of the Board of Directors.

None of the Director on the Company's Board is holding office of Director in more than twenty Companies and Independent Director in more than seven listed companies.

The composition of the Board and other relevant details relating to Directors are given below:

Name of the Director	DIN	Category	No. of other Directorships*	No. of Shares held	No. of Board Meeting attended
Suresh P. Upadhyay (Resigned w.e.f. 9 th August, 2018)	01146958	Director	-	Nil	1
Sunil Yashawant Surve	00065166	Director	5	50	6
Krishna Jaisingh Jain	06956461	Director	6	Nil	6
Navneet Dammani	05269979	Director	6	Nil	6
Avni Shroff	07310330	Director	6	Nil	6

* Excludes Directorship in Foreign Companies and Government Bodies.

2. Skill/Expertise/ Competencies of the Board of Directors

The requisite skills, expertise and Competence required for running the small business of the Company and as identified by Board of Director are available with Board of Director.

3. Committees of the Board

The Board has constituted two Committees of Directors as to effectively focus in activities falling within their terms of reference. The minutes of the meeting of all the Committees of the Board are



placed before the Board for discussion/ noting. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has currently established the following Committees:

A. Audit Committee

I. Composition

Pursuant to Section 177 of the Companies Act, 2013, the Audit Committee comprising of four (4) Directors, who have considerable expertise in accounting and financial management. The Compliance Officer acts as Secretary to the Committee.

During the year the Committee met four times on 29th May, 2018, 9th August, 2018, 14th November, 2018 and 13th February, 2019, pursuant to requirements of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The necessary quorum was present for all the meetings.

The attendance of each member of the Committee before reconstitution is given below:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
Mrs. Krishna Jain	Chairperson	Independent Director	4
Mr. Navneet Dammani	Member	Independent Director	4
Mr. Sunil Y. Surve	Member	Director	4
Mr. Avni V. Shroff	Member	Independent Director	4

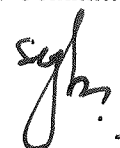
Brief Description of term of reference:

The terms of reference of Audit Committee are broadly as under:

- Oversight of our Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
- Review and monitor the auditors independent and performance, and effectiveness of audit process;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to, but not restricted to:



- Matters required to be included in the 'Director's Responsibility Statement' under sub Section 5 of Section 134, which is further required to be included in our Board's report in terms of clause (c) of sub Section 3 of Section 134 of the Companies Act, 2013;
 - Changes, if any, in accounting policies and practices and reasons for the same;
 - Major accounting entries involving estimates based on the exercise of judgment by management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Compliance with listing and other legal requirements relating to financial statements;
 - Disclosure of any related party transactions; and
 - Qualifications in the draft audit report.
- Approval or any subsequent modification of transactions of our Company with related parties;
 - Scrutiny of inter-corporate loans and investments, valuation of undertakings or assets of our Company, wherever it is necessary;
 - Reviewing with the management the half yearly financial statements before submission to the Board for approval;
 - Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 - Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department , staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit; discussion with internal auditors of any significant findings and follow-up thereon;
 - Discussion with internal auditors of any significant findings and follow up there on;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - To review the functioning of the 'vigil' mechanism, in case the same is existing;
 - Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background of the candidate, etc.;
 - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and to carry out any other function statutorily required to be carried out by the Audit Committee as per applicable laws;
 - Mandatorily review the following information:
 - Management discussion and analysis of financial information and results of operations;
 - Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;



- Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - Internal audit reports relating to internal control weaknesses; and
 - The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
- II. The audit committee invites executives, as it considers appropriate (particularly the head of the finance function) and representatives of the statutory auditors. The internal auditor reports directly to the Audit Committee.

B. Nomination and Remuneration Committee

I. Composition

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

The Committee reconstituted on 13th February, 2019 and comprises of three (3) members as mentioned herein below. The Compliance Officer acts as Secretary to the Committee. As there was no new appointment or any payment of managerial remuneration during the year, there was no need for holding a meeting of the Committee.

The Committee members are as follows:

Name of the Member	Designation	Nature of Directorship
Mrs. Krishna Jain	Chairperson	Independent Director
Mr. Navneet Dammani	Member	Independent Director
Mrs. Avni V. Shroff	Member	Independent Director

II. Brief Description of term of reference:

The following is the terms of reference of Nomination and Remuneration Committee,

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of independent directors and the Board;
3. To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
4. Devising a policy on Board diversity; and
5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.



III. Nomination and Remuneration Policy:

The Nomination and Remuneration Policy is in place and uploaded on the website of the Company, which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees.

The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- (i) Qualification, expertise and experience of the Directors in their respective fields;
- (ii) Personal, Professional or business standing;
- (iii) Diversity of the Board.

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

C. Stakeholder's Relationship Committee

I. Composition

Pursuant to Section 178 of the Companies Act, 2013 and also SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2014, the Company has constituted a Stakeholders Relationship Committee comprising of Three (3) Directors as mentioned below to redress complaints of the shareholders. During the year, no complaints were received from members, hence no meeting held for this committee.

The attendance of each member of the Committee is given below:

Name of the Member	Designation	Nature of Directorship
Smt. Krishna Jain	Chairperson	Independent Director
Smt. Avni Shroff	Member	Independent Director
Shri. Sunil Y. Surve	Member	Director

II. Term of reference:

The following is term of reference of Stakeholder's Relationship Committee

- i. Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures
- ii. redressal of shareholder's/investor's complaints Efficient transfer of shares; including review cases for refusal of transfer / transmission of any other securities;
- iii. Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares or any other securities,
- iv. Issue of duplicate certificates and new certificates on split/consolidation/renewal;

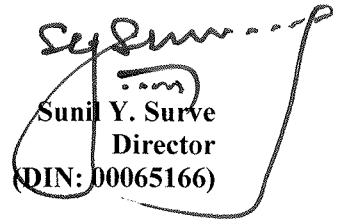


- v. Allotment and listing of shares;
- vi. Reference to statutory and regulatory authorities regarding investor grievances; and
- vii. To otherwise ensure proper and timely attendance and redressal of investor queries and grievances and
- viii. Any other power specifically assigned by the Board of Directors of the Company.

III. Number of shareholders' complaints:

No complaints received during the year under review.

**By Order of the Board of Directors
For Shri Gurudev En-trade Limited**


Sunil Y. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 29th May, 2019**

Form No. MGT – 9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED MARCH31, 2019
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i.	CIN	L29224MH1984PLC217693
ii.	Registration Date	21/08/1984
iii.	Name of the Company	Shri Gurudev En-Trade Ltd.
iv.	Category / Sub-Category of the Company	Company having Share Capital / Indian Non- Government Company
v.	Address of the Registered office and contact details	Warden House, 340, J. J. Road, Byculla, Mumbai - 400 008. Tel: (91) 22 2302 7900, Fax: (91) 22 2307 7231, Website: www.shrigurudevtrade.com, Email ID: cosec@shrigurudevtrade.com
vi.	Whether listed Company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamics (India) Private Limited Unit No. 1, Luthra Industrial Premises, Andheri Kurla Road, Andheri (East), Mumbai-400 072. Tel: 022 28515606 / 28515644 Fax: +91 22 28512885 Email: sharexindia@vsnl.com Website: www.sharexindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

SN	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Trading business	--	100%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year 01-04-2018				No. of Shares held at the end of the year 31-03-2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTER'S									
(1). INDIAN		0				0			0
		0				0			0
(a). Individual	658100	150	658250	61.176	658150	0	658150	61.167	0.009
(b). Central Govt.		0				0			0
(c). State Govt(s).		0				0			0
(d). Bodies Corpp.	142400	0	142400	13.234	142400	0	142400	13.234	0
(e). FIINS / BANKS.		0				0			0
(f). Any Other		0				0			0
Sub-total (A) (1):-	800500	150	800650	74.410	800550	0	800550	74.401	0.009
(2). FOREIGN									
(a). Individual NRI / For Ind		0				0			0
(b). Other Individual		0				0			0
(c). Bodies Corporates		0				0			0
(d). Banks / FII		0				0			0
(e). Qualified Foreign Investor		0				0			0
(f). Any Other Specify		0				0			0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) =	800500	150	800650	74.410	800550	0	800550	74.401	0.009

(A)(1)+(A)(2)									
(B) (1). PUBLIC SHAREHOLDING									
(a). Mutual Funds		0				0			0.000
(b). Banks / FI		0				0			0.000
(c). Central Govt.		0				0			0.000
(d). State Govt.		0				0			0.000
(e). Venture Capital Funds		0				0			0.000
(f). Insurance Companies		0				0			0.000
(g). FIIs		0				0			0.000
(h). Foreign Venture Capital Funds		0				0			0.000
(i). Others (specify)		0				0			0.000
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
(a). BODIES CORP.									
(i). Indian	159800	5350	165150	15.349	265950	5250	271200	25.204	9.855
(ii). Overseas		0				0			0.000
(b). Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	50	4150	4200	0.390	100	4150	4250	0.395	0.005
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	106000	0	106000	9.851		0			9.851
(c). Other (specify)									
Non Resident Indians		0				0			0
Overseas Corporate Bodies		0				0			0
Foreign Nationals		0				0			0
Clearing Members		0				0			0
Trusts		0				0			0
Foreign Boodies - D R		0				0			0
Sub-total (B)(2):-	265850	9500	275350	25.59	266050	9400	275450	25.599	0.009
Total Public Shareholding (B)=(B)(1)+ (B)(2)	265850	9500	275350	25.590	266050	9400	275450	25.599	0.009
C. Shares held by Custodian for GDRs & ADRs		0				0			0.000
Grand Total (A+B+C)	1066350	9650	1076000	100.00	1066600	9400	1076000	100.00	0

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ii) Shareholding of Promoters

Sr.No	Shareholder's Name	Shareholding at the beginning of the year			Share Holding at the end of the Year			% changes in share holding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	
1	SRAWAN KUMAR JAJODIA HUF	154500	14.359	0	154500	14.359	0	0
2	WARDEN INTERNATIONAL (AGENCIES) PVT	142400	13.234	0	142400	13.234	0	0
3	SRAWAN KUMAR JAJODIA	110050	10.228	0	110050	10.228	0	0
4	PRADYUMNA JAJODIA	101400	9.424	0	101400	9.424	0	0
5	PADMANABH JAJODIA	101400	9.424	0	101400	9.424	0	0
6	PRITI JAJODIA	50150	4.661	0	50150	4.661	0	0
7	SNEHA JAJODIA	50000	4.647	0	50000	4.647	0	0
8	HARISH KUMAR JAJODIA	46100	4.284	0	46100	4.284	0	0
9	VIBHA JAJODIA	24500	2.277	0	24500	2.277	0	0
10	NIRMALA JAJODIA	15000	1.394	0	15000	1.394	0	0
11	HARISH KUMAR JAJODIA HUF	5000	0.465	0	5000	0.465	0	0
12	MAHESH P UPADHYAY	50	0.005	0	0	0	0	-0.005
13	SURESH P UPADHYAY	50	0.005	0	50	0.005	0	0
14	SUNIL YASHVANT SURVE	50	0.005	0	50	0.005	0	0

Sub

iii) Change in Promoters' Shareholding :

Sr. No	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the end of the Year			
		No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing /Decreasing in shareholding	Reason	No.Of shares	% of total Shares of the company
1	MAHESH P UPADHYAY	50	0.005	01-04-2018				
	-Closing Balance			19-05-2018	-50	Sold	0	0

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No	Name	No. of Shares at the beginning /end of the Year	% of the Shares of the company	Date	Increasing/Decreasing in shareholding	Reason	No. Of shares	% of total Shares of the company
1	HANUMAN FORGING AND ENGINEERING PRIVATE LIMITED	0	0	01-04-2018				
				28-09-2018	106000	Buy	106000	9.851
	-Closing Balance			31-03-2019		No Change	106000	9.851
2	LYNX MACHINERY AND COMMERCIALS LIMI	68600	6.375	01-04-2018				
	-Closing Balance			31-03-2019		No Change	68600	6.375
3	ASSAM COMPANY INDIA LIMITED	50000	4.647	01-04-2018				
	-Closing Balance			31-03-2019		No Change	50000	4.647
4	WARDEN EXPORTS PRIVATE LIMITED	100	0.009	01-04-2018				
				29-06-2018	10000	Buy	10100	0.939

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	-Closing Balance			31-03-2019			10100	0.939
5	BHAIRAV ENTERPRISES LIMITED	10000	0.929	01-04-2018				
	-Closing Balance			31-03-2019		No Change	10000	0.929
6	WARDEN INFRA PROJECTS PRIVATE LIMIT	8550	0.795	01-04-2018				
	-Closing Balance			31-03-2019		No Change	8550	0.795
7	WARDEN PROPERTIES LLP	0	0	01-04-2018				
				16-11-2018		Buy	7050	0.655
	-Closing Balance			31-03-2019		Buy	7050	0.655
8	RISHABH ENTERPRISES LTD	1600	0.149	01-04-2018				
	-Closing Balance			31-03-2019		No Change	1600	0.149
9	CANDOUR HOLDINGS & TRADING PVT LTD	1550	0.144	01-04-2018				
	-Closing Balance			31-03-2019		No Change	1550	0.144
10	MANORI ESTATES PVT LTD	1550	0.144	01-04-2018				
	-Closing Balance			31-03-2019		No Change	1550	0.144
11	KONKAN INVESTMENTS CO P LTD	1550	0.144	01-04-2018				
	-Closing Balance			31-03-2019		No Change	1550	0.144
12	SHIVPRAKASH BHARTIA	106000	9.851	01-04-2018				
	-Closing Balance			27-09-2018	-106000	Sold	0	0
13	VISHVPRABHA TRADING LTD	10000	0.929	01-04-2018				
	-Closing Balance			29-06-2018	-10000	Sold	0	0
14	WARDEN PROPERTIES PVT LTD	7050	0.655	01-04-2018				
	-Closing Balance			16-11-2018	-7050	Sold	0	0

v) Shareholding of Directors and Key Managerial Personnel

A. Directors

		Shareholding at the beginning of the year 01/04/2018			Cumulative Shareholding during the year 31/03/2019	
Sr. No.1	Shri. Sunil Y. Surve	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
	At the beginning of the year	50	0.00		N.A.	N.A.
	At the End of the year				50	0.00

B. Key Managerial Personnel: Nil.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	-	75,000	-	75,000
ii) Interest due but not paid	-	4,216	-	4,216
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	-	79,216	-	79,216
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	75,000	-	75,000
Net Change	-	4,216	-	4,216

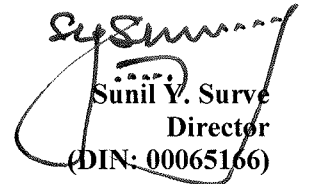
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	4,216	-	4,216
iii) Interest accrued but not due	-	-		
Total (I +ii+iii)		4,216	-	4,216

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil.**
- B. Remuneration to other Directors: Nil.**
- C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil.**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: Nil.

**By Order of the Board of Directors
For Shri Gurudev En-trade Limited**


Sunil V. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 29th May 2019**

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Shri Gurudev En-Trade Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Shri Gurudev En-Trade Limited CIN : L29224MH1984PLC217693 (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s. Shri Gurudev En-Trade Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit period)**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period)** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit period)**
- i. Other laws as per the representation made by the Company are as follows;
 - Income Tax Act, 1961 and Indirect Tax Laws
 - The Maharashtra Shop and Establishment Act, 1948
 - Central Sales Tax Act, 1956 as amended from time to time and Rules made there under
 - Electricity Act 2003
 - Indian Stamp Act, 1999
 - Negotiable Instrument Act 1881

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and general meetings are generally complied.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. As the Company is listed on Metropolitan Stock Exchange of India Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation :

1. *The Company has not appointed Key Managerial Person in the form of Managing Director or Chief Executive Officer or Manager or whole time director, Company Secretary and Chief Financial Officer as required under Section 203 of the Companies Act, 2013.*
2. *The Company has not appointed a compliance office as per regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, laws and regulations to the Company.

I further report that, subject to observation above

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including two women Director. The



changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instance of :

- (iii) Public/Right/Preference issue of shares / debentures / sweat equity, etc.
- (iv) Redemption / buy-back of securities
- (v) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013
- (vi) Merger / amalgamation / reconstruction, etc.
- (vii) Foreign technical collaborations.

Further, my report of even dated to be read along with the following clarifications:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express as opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide as reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws and regulations.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company .

Place: Mumbai
Date: 21st May, 2019

Office:
B-302, Kusum Bharati,
Opp. TATA S.S.L., Dattapada Road,
Borivali (E),
Mumbai-400066

Zankhana Bhansali
Practicing Company Secretary
FCS No: 9261
CP No.: 10513

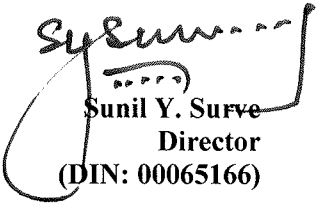
Form No. AOC- 2

(Pursuant to clause (h) of sub section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules,2014 Form for Disclosure of Particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of the Section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contract or arrangements or transactions not at Arm's length basis: **Not Applicable**
2. Details of contract or arrangements or transactions at Arm's length basis:

Sr. No.	Particulars	Details
1	Name of the related party	Mrugesh Trading Limited
2	Nature of relationship	Common Director
3	Nature of contract /arrangements/transaction	Loan given
4	Duration of the contract/arrangements/transaction	During the year
5	Salient terms of the contract or arrangements or transaction including the value, if any	As per agreement
6	Date of Approval by the Board	29.05.2019
7	Amount paid as advances, if any	Nil

For Shri Gurudev En-trade Limited

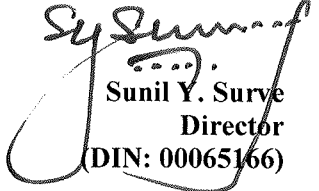

 Sunil Y. Surve
 Director
 (DIN: 00065166)

Place: Mumbai,
 Dated: 29th May, 2019

DECLARATION REGRADING AFFIRMATION OF CODE OF CONDUCT

In terms of Regulation 26(3) read with Schedule V D of SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015, all the Board members and Senior Management Personnel of the Company have as on 31st March, 2019 affirmed their compliance of Code of conduct of the Company.

For Shri Gurudev En-trade Limited


Sunil Y. Surve
Director
(DIN: 00065166)

**Place: Mumbai,
Dated: 29th May, 2019**



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056

Tel.: 022-26708221 - 26701362

E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
SHRI GURUDEV EN-TRADE LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS Financial Statements **SHRI GURUDEV EN-TRADE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss, Statement of Changes in Equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit including other Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, we have determined that there are no key audit matters to communicate in our report.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting

Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

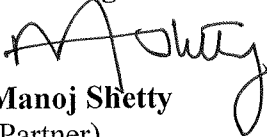
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

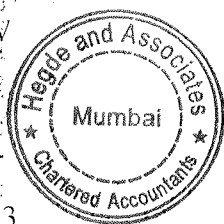
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the Directors as on 31st March 2019 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2019 from being appointed as a Director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigation which would impact its financial position as of 31st March 2019.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Hegde & Associates
Chartered Accountants,
Firm Reg. No.: 103610W


Manoj Shetty
(Partner)

Membership No.: 138593



Date : 29 MAY 2019
Place : Mumbai

SHRI GURUDEV EN-TRADE LIMITED

Statement on matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order 2016 (“the order”), issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act 2013, for the year ended 31st March 2019

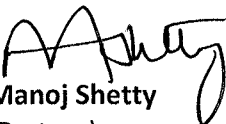
- (i) The Company does not own any fixed assets. Therefore clause (i) of para 3 of the order is not applicable.
- (ii) The Company does not have any inventories as defined in Ind AS-2 Valuation of inventories and hence in our opinion, provision of Clause (ii) of para 3 of the Order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Therefore the provision of clause (iii) (a), (iii) (b) and (iii) (c) of para 3 of the order are not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act 2013, with respect to the loans and investments made.
- (v) In accordance with information and explanations given to us, the company has not accepted any deposits during the year and hence directives issued by the Reserve bank of India and provisions of section 73 to 76 and other applicable provisions of the Companies Act 2013, and rules framed there under are not applicable.
- (vi) As explained to us the Central Government has not prescribed maintenance of cost records for the Company under subsection (1) of section 148 of the Companies Act 2013.
- (vii) (a) The Company is regular in depositing of all undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, service tax, duty of customs, duty of excise, Value added tax, cess and any other statutory dues, so far as applicable to the Company, with the appropriate authorities and the company has no outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
(b) The Company does not have any dues of Income-tax, Sales-tax, Wealth tax, service tax, duty of customs, duty of excise or value added tax or cess that have not been deposited on account of any dispute.

- (viii) In accordance with the information and explanations given to us the company has not borrowed from any financial institution or banks, governments nor has issue any debentures as on 31st March 2019. Hence reporting under clause (viii) of para 3 of the order is not applicable.
- (ix) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans, during the year. Therefore clause (ix) of para 3 of the order is not applicable.
- (x) In accordance with our audit as per generally accepted auditing practices and the information and explanation given to us, no fraud by or on the Company by its officers or its employees has been noticed or reported during the year nor have we been informed of any such case by the management.
- (xi) The Company has not paid or provided any managerial remuneration during the year. Therefore clause (xi) of para 3 of the order is not applicable.
- (xii) The company is not a Nidhi Company as defined in section 406(1) of the Companies Act 2013. Therefore clause (xii) of para 3 of the order is not applicable.
- (xiii) The Company has not undertaken any transaction with related parties and hence reporting under clause (xiii) of para 3 of the order is not applicable.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore clause (xiv) of para 3 of the order is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him and therefore compliance of the provisions of section 192 of Companies Act, 2013 is not applicable.
- (xvi) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **HEGDE & ASSOCIATES**

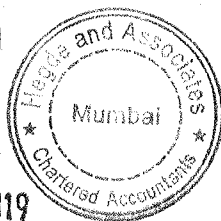
Chartered Accountants

Firm Reg. No 103610W


Manoj Shetty

(Partner)

M.No 138593



Date **29 MAY 2019**

Place : Mumbai

SHRI GURUDEV EN-TRADE LIMITED

**Report on the Internal Financial Controls under Clause (i) of
Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)
for the year ended 31st March 2019**

We have audited the internal financial controls over financial reporting of **SHRI GURUDEV EN-TRADE LIMITED** (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

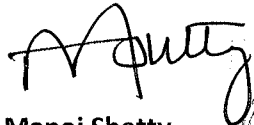
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **HEGDE & ASSOCIATES**
Chartered Accountants
Firm Reg. No 103610W



Manoj Shetty
(Partner)
M.No: 138593



Date: **29 MAY 2019**
Place: Mumbai



Zankhana Bhansali

F.C.S., LL.B., B.COM

Practicing Company Secretary

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Shri Gurudev En-Trade Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Shri Gurudev En-Trade Limited CIN : L29224MH1984PLC217693 (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s. Shri Gurudev En-Trade Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



Offi. : # F-079, 1st Floor, Raghuleela Mall, Kandivali (West), Mumbai - 400 067.
M: +91 98209 47010 | E Mail : zankhana.bhansali@gmail.com

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit period)**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit period)**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit period)**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period)** and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit period)**
- (vi) Other laws as per the representation made by the Company as under;
- Income Tax Act, 1961 and Indirect Tax Laws
 - The Maharashtra Shop and Establishment Act, 1948
 - Central Sales Tax Act, 1956 as amended from time to time and Rules made there under
 - Electricity Act 2003
 - Indian Stamp Act, 1999
 - Negotiable Instrument Act 1881

I have also examined compliance with the applicable clauses of the following:

Secretarial Standards issued by The Institute of Company Secretaries of



India with respect to Board and general meetings are generally complied.

- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. As the Company is listed on Metropolitan Stock Exchange of India Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation :

- (vii) *The Company has not appointed Key Managerial Person in the form of Managing Director or Chief Executive Officer or Manager or whole time director, Company Secretary and Chief Financial Officer as required under Section 203 of the Companies Act, 2013.*
- (viii) *The Company has not appointed a compliance office as per regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, laws and regulations to the Company.

I further report that, subject to the observation above;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including two women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

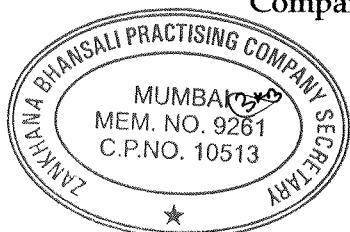
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instance of :

- (i) Public/Right/Preference issue of shares / debentures / sweat equity, etc.
(ii) Redemption / buy-back of securities
(iii) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013



- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations.

Further, my report of even dated to be read along with the following clarifications:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express as opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide as reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws and regulations.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

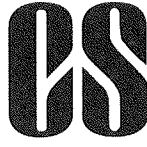
Place: Mumbai
Date: 21/05/2019



Office:
B-302, Kusum Bharati,
Opp. TATA S.S.L., Dattapada Road,
Borivali (E),
Mumbai-400066

Zankhana

Zankhana Bhansali
Practicing Company Secretary
FCS No: 9261
CP No.: 10513



Zankhana Bhansali

F.C.S., LL.B., B.COM

Practicing Company Secretary

CERTIFICATE OF NON DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI
(Listing Obligation and Disclosure Requirements) Regulations 2015)

To,
The Members,
Shri Gurudev En-Trade Limited
Warden House, 340 J.J. Road,
Byculla, Mumbai 400 008

We have examined the relevant registers, records, forms, returns and disclosure received from the Directors of Shri Gurudev En-Trade Limited having CIN L29224MH1984PLC217693 and having registered office at Warden house, 340, J. J. Road, Byculla, Mumbai 400008 (hereinafter referred to as 'the Company') produced before us by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with Schedule V Para C sub Clause (10)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

In our opinion and to the best of our knowledge and according to the verifications including Directors Identification number (DIN) status at the portal www.mca.gov.in as considered necessary and explanation furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2019 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or such other statutory Authority.

Sr. No.	Name of The Director	DIN	Date of appointment in the Company
1.	Sunil Y. Surve	00065166	27/07/1992
2.	Navneet Dammani	05269979	31/03/2015
3.	Krishna Jaisingh Jain	06956461	25/08/2014
4.	Avni V. Shroff	07310330	30/10/2015

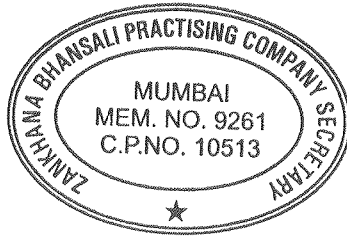


Offi. : # F-079, 1st Floor, Raghuleela Mall, Kandivali (West), Mumbai - 400 067.
M: +91 98209 47010 | E Mail : zankhana.bhansali@gmail.com

Resi. : B-301-302, Kusum Bharti, Opp. Tata SSL, Dattapada Road, Borivali (E), Mumbai - 400 066.

Ensuring the eligibility for the appointment or continuity of every Director on the Board of above referred Company is the responsibility of the management of the Company. Our responsibility is to express an opinion as stated above based on our verification. This certificate is neither an assurance as to the future viability of the company or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 21/05/2019



Zankhana Bhansali
Zankhana Bhansali
Practising Company Secretary
FCS No: 9261
CP No.: 10513

Office:
B-302, Kusum Bharati,
Opp. TATA S.S.L., Dattapada Road,
Borivali (E),
Mumbai-400066

SHRI GURUDEV EN-TRADE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS	NOTE NO.	AS AT 31/03/2019 Rs.	AS AT 31/03/2018 Rs.
A. ASSETS			
1 NON CURRENT ASSETS			
a) Financial Assets			
i) Investments	3	4,665,585	4,318,052
ii) Loans	4	7,346,534	6,045,000
b) Other Non Current Assets	5	61,587	64,901
Total Non Current Assets		12,073,706	10,427,953
2 CURRENT ASSETS			
a) Inventories	6	1,521,475	1,426,516
b) Financial Assets			
i) Cash and Cash equivalents	7	62,813	33,386
c) Current assets	8	346,374	1,284,515
Total Current Assets		1,930,662	2,744,417
Total Assets		14,004,368	13,172,370
B. EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share Capital	9	10,760,000	10,760,000
b) Other Equity	10	3,204,381	2,310,081
Total Equity		13,964,381	13,070,081
2 LIABILITIES			
Current Liabilities			
a) Financial Liabilities			
i) Trade Payables	11	22,574	22,574
b) Other Current Liabilities	12	4,302	79,715
c) Provisions	13	13,111	-
Total Liabilities		39,987	102,289
TOTAL		14,004,368	13,172,370
Significant Accounting Policies	2		

See accompanying notes forming part of the Financial Statements

As per our Report of even date

For and on behalf of the Board of Directors

For Hegde & Associates

Chartered Accountants

(Firm Registration No.103610W)

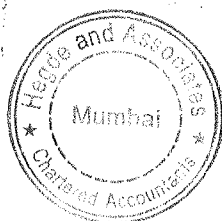
Manoj Shetty

Partner

(Membership No. 138593)

Place :Mumbai

Date :



Sunil Surve
Sunil Surve
Director

DIN : 00065166

Place :Mumbai

Date :

Avni Shroff
Avni Shroff

Director

DIN : 073103330

SHRI GURUDEV EN-TRADE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
		31/03/2019 Rs.	31/03/2018 Rs.
A INCOME			
1. Revenue From Operation	14	64,900	-
2. Other Income	15	590,760	574,079
TOTAL INCOME		655,660	574,079
B EXPENSES			
Changes in Inventories of Stock in Trade	16	(94,959)	27,477
Finance Cost	17	-	4,126
Other Expenses	18	255,060	262,458
TOTAL EXPENSES		160,101	294,061
Profit/(Loss) Before Tax		495,559	280,018
Tax Expenses			
(a) Current Tax	19	95,478	63,828
(b) Current Tax Expense relating to prior years		-	-
(c) MAT Entitlement		3,314	(4,987)
Profit/(Loss) for the year from Continuing operations		396,767	221,177
Other Comprehensive Income/ (Loss)			
1. Items that will not be reclassified to Statement of Profit and Loss		497,533	156,982
Total comprehensive income/ (Loss) for the year		894,300	378,159
Earning per share (of Rs.10 each)	20		
(a) Basic		0.37	0.21
(b) Diluted		0.37	0.21

Significant Accounting Policies

2

See accompanying notes forming part of the Financial Statements

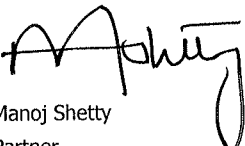
As per our Report of even date

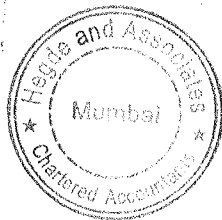
For and on behalf of the Board of Directors

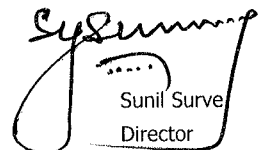
For Hegde & Associates

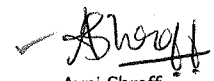
Chartered Accountants

(Firm Registration No.103610W)


Manoj Shetty
Partner
(Membership No. 138593)
Place : Mumbai
Date :




Sunil Surve
Director
DIN : 00065166
Place : Mumbai
Date :


Avni Shroff
Director
DIN : 07310330

SHRI GURUDEV ENTRADE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2019

A EQUITY SHARE CAPITAL

In ₹

Balance as at April 1, 2017	Changes in equity share capital during the year 2017-18	Balance as at 31st March, 2018	Changes in equity share capital during the year 2018-19	Balance as at 31st March, 2019
10,760,000	-	10,760,000	-	10,760,000

B OTHER EQUITY


	Share application money pending allotment	Reserves and Surplus	Other Comprehensive Income	Total
		Retained Earnings		
As on 31st MARCH 2018				
Balance as on 01st April 2017	-	372,606	1,559,316	1,931,922
Profit/ (Loss) for the year	-	221,177	156,982	378,159
Other Comprehensive Income/ (Loss) for the year	-	-	-	-
Total Comprehensive Income for the year	-	221,177	156,982	378,159
Dividends	-	-	-	-
Tax on Dividend	-	-	-	-
Transfer to/ (from) Retained Earnings	-	-	-	-
Balance as on 31st March 2018	-	593,783	1,716,298	2,310,081

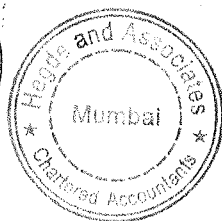
OTHER EQUITY

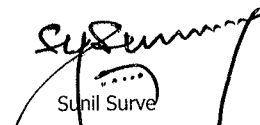
	Share application money pending allotment	Reserves and Surplus	Other Comprehensive Income	Total
		Retained Earnings		
As on 31st MARCH 2019				
Balance as on 01st April 2018	-	593,783	1,716,298	2,310,081
Profit/ (Loss) for the year	-	396,767	497,533	894,300
Other Comprehensive Income/ (Loss) for the year	-	-	-	-
Total Comprehensive Income for the year	-	396,767	497,533	894,300
Dividends	-	-	-	-
Tax on Dividend	-	-	-	-
Transfer to/ (from) Retained Earnings	-	-	-	-
Balance as on 31st March 2019	-	990,550	2,213,831	3,204,381


As per our Report of even date
 For Hegde & Associates
 Chartered Accountants
 (Firm Registration No.103610W)

For and on behalf of the Board of Directors


 Manoj Shetty
 Partner
 (Membership No. 138593)
 Place : Mumbai
 Date :




 Sunil Surve
 Director
 DIN : 00065166
 Place : Mumbai
 Date :


 Avni Shroff
 Director
 DIN : 073103330

SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

[1] Background and operations

Shri Gurudev En-Trade Limited is a public company domiciled in India and has its registered office at Mumbai, India. Its Shares are listed on Metropolitan Stock exchange in India.

[2] Significant Accounting Policies

A] Statement of compliance

The financial statements have been prepared in accordance with Ind As as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (the "act").

All assets and Liabilities are classified as current or non current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013. Based on the activities of the company, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities

B] Basis of Preparation

The financial statements have been prepared on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below:

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

C] Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

D] Property, plant and equipment

As on the date of the Balance Sheet, the company does not own any Property, plant and equipment, hence disclosure under this Clause is not required.

E] Inventories

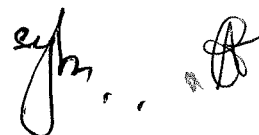
The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at net realizable value.

F] Cost Recognition

Costs and expenses are recognized when incurred and are classified according to their nature.

G] Investments

Under Previous GAAP, investments were classified into current and long term investments. Current investments were carried at the lower of cost or market value, while long term investments were carried at cost less any impairment that was other than temporary. Under Ind AS, equity investments have been classified at Fair Value through Other Comprehensive Income (FVTOCI). Fair value movements are recognized directly in other comprehensive income on such investments.



SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

H] Other Income

Interest and Other Income, if any is accounted on accrual basis. Dividend Income is accounted for when the right to receive income is established by the reporting date.

I] Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

J] Taxes on Income

- a) The tax expense comprises of current tax and charged or credited to profit & loss account.
- b) Current Tax is calculated in accordance with the tax laws applicable to the current financial year.
- c) **Minimum Alternate Tax:**
Minimum Alternate Tax (MAT) paid in accordance with the tax laws gives rise to future economic benefits in the form of adjustment of future income tax liability. The same is considered as an asset if there is convincing evidence that the Company will pay normal tax after the specified period. Accordingly MAT credit is recognized as an asset in the Balance Sheet when it is probable that the future economic benefits associated with it will flow to the Company and the asset can be measured reliably.
- d) Advance taxes and provisions for current income tax are presented in the Balance Sheet after off-setting advance taxes paid and Income Tax provision arising in the same tax jurisdiction and the Company intends to settle the assets on liabilities on a net basis.

K] Impairment of Assets

The Company makes an assessment of any indicator that may lead to impairment of assets on an annual basis.

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value, which is higher of the net selling price and value in use. Any impairment loss is charged to profit and loss account in the year in which it is identified as impaired.

L] Earning Per Share

Basic earnings per share have been computed by dividing profit/loss for the year by the weighted average number of shares outstanding during the year. Partly paid up shares are included as fully paid equivalents according to the fraction paid up. Diluted earnings per share have been computed using the weighted average number of shares and dilutive potential shares, except where the result would be anti-dilutive.

M] Financial instruments

i) Classification, initial recognition and measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets other than equity instruments are classified into categories: financial assets at fair value through profit or loss and at amortized cost. Financial assets that are equity instruments are classified as fair value through profit or loss or fair value through other comprehensive income. Financial liabilities



SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

are classified into financial liabilities at fair value through profit or loss and other financial liabilities.

Financial instruments are recognized on the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Initially, a financial instrument is recognized at its fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at fair value through profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets at amortized cost: Financial assets having contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently, these are measured at amortized cost using the effective interest method less any impairment losses.

Equity investments at fair value through other comprehensive income: These include financial assets that are equity instruments and are irrevocably designated as such upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognized directly in other comprehensive income, net of applicable income taxes. Dividends from these equity investments are recognized in the Statement of Profit and Loss when the right to receive payment has been established. When the equity investment is derecognized, the cumulative gain or loss in equity is transferred to retained earnings.

Financial assets at fair value through profit or loss: Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are immediately recognised in profit or loss.

Equity instruments: An equity instrument is any contract that evidences residual interests in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

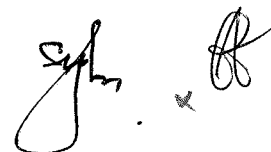
Financial liabilities at fair value through profit or loss: Derivatives, including embedded derivatives separated from the host contract, unless they are designated as hedging instruments, for which hedge accounting is applied, are classified into this category. These are measured at fair value with changes in fair value recognized in the Statement of Profit and Loss.

Financial guarantee contracts: These are initially measured at their fair values and, are subsequently measured at the higher of the amount of loss allowance determined or the amount initially recognized less, the cumulative amount of income recognized.

Other financial liabilities: These are measured at amortized cost using the effective interest method.

ii) Determination of fair value:

The fair value of a financial instrument on initial recognition is normally the transaction price (fair value of the consideration given or received). Subsequent to initial recognition, the Company determines the fair value of financial instruments that are quoted in active markets using the quoted bid prices (financial assets held) or quoted ask prices (financial liabilities held) and using valuation techniques for other instruments. Valuation techniques include discounted cash flow method and other valuation models.



SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

iii) Derecognition of financial assets and financial liabilities:

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received. Financial liabilities are derecognized when these are extinguished, that is when the obligation is discharged, cancelled or has expired.

iv) Impairment of financial assets:

The Company recognizes a loss allowance for expected credit losses on a financial asset that is at amortized cost. Loss allowance in respect of financial assets is measured at an amount equal to life time expected credit losses and is calculated as the difference between their carrying amount and the present value of the expected future cash flows discounted at the original effective interest rate.

syhm. → 

SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

NOTE 3: INVESTMENTS - NON CURRENT

Investment in equity shares

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Trade Investments		
(a) In Equity Shares - Quoted, fully paid up		
99500 Equity Shares (31st March 2018 : 99500) of Rs.10 each held in Abhinandan Enterprises Ltd.	935,300	905,450
99500 Equity Shares (31st March 2018 : 104500) of Rs.10 each held in Bhairav Enterprises Ltd.	1,672,595	1,616,615
690 Equity Shares (31st March 2018 : 690) of Rs.10 each held in Lynx Machinery & Commercials Ltd.	18,975	28,497
24000 Equity Shares (31st March 2018 : 24000) of Rs.10 each held in Mrugesh Trading Ltd.	294,480	151,920
99500 Equity Shares (31st March 2018 : 104500) of Rs.10 each held in Rishabh Enterprises Ltd.	1,744,235	1,615,570
TOTAL NON CURRENT INVESTMENTS	4,665,585	4,318,052
Aggregate Amount of Quoted Investment	4,665,585	4,318,052
Market Value of Quoted Investment *		
*Apart from investment in equity shares in Lynx Machinery & Commercials Ltd., the other quoted equity shares are not actively traded on the exchange, hence their market value as at the year end could not be ascertain.		

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
<u>3.1 Category wise Non Current Investment</u>		
Financial assets carried at amortised cost	-	-
Financial assets measured at cost	-	-
Financial assets measured at fair value through other comprehensive income	4,665,585	4,318,052
Financial assets measured fair value through Profit & Loss	-	-
	4,665,585	4,318,052

Note 4 :LOANS

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
<u>Unsecured, considered good</u>		
Loans & Advances to other than Related Parties (Refer to Note 17 for disclosure)	7,346,534	6,045,000
	7,346,534	6,045,000

(Signature)

SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note 5 : OTHER NON CURRENT ASSETS

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Unsecured, considered good		
Advances recoverable in Cash or Kind	-	-
MAT Credit Entitlement	61,587	64,901
	61,587	64,901

Note 6 : INVENTORIES

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Stock-in Trade (Shares)	1,521,475	1,426,516
	1,521,475	1,426,516

Note 7 : CASH AND BANK EQUIVALENTS

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Balances with Banks		
In Current Accounts	62,813	33,386
	62,813	33,386

Note 8 : OTHER CURRENT ASSETS

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Unsecured, considered good		
Interest Receivable	346,374	1,281,224
Advance Income Tax (Net of Provisions)	-	3,291
	346,374	1,284,515

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Advance Income tax (Net of Provision)		
At Start of Year	3,291	1,823
Charge for the year	(95,478)	(57,329)
Tax paid during the year	79,076	67,408
Refund/Adjustment	-	(3,624)
Mat Entitlement	-	(4,987)
At end of year	(13,111)	3,291

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SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note 9 : SHARE CAPITAL

PARTICULARS	AS AT 31/03/2019 ₹	AS AT 31/03/2018 ₹
a) Authorised 1076000 Equity Shares of ₹ 10 Each (As at 31st March 2018 : 1076000 Equity Shares of ₹ 10 Each)	10,760,000	10,760,000
	10,760,000	10,760,000
b) Issued, Subscribed and Paid-up. 1076000 Equity Shares of ₹ 10 Each fully paid up. (As at 31st March 2018 : 1076000 Equity Shares of ₹ 10 Each)	10,760,000	10,760,000
	10,760,000	10,760,000

c) The movement of number of Shares and Share Capital

PARTICULARS	As at 31/03/2019		As at 31/03/2018	
	No. of Shares	₹	No. of Shares	₹
Equity Shares				
Shares outstanding at the beginning of the year	1076000	10,760,000	1076000	10,760,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1076000	10,760,000	1076000	10,760,000

d) Rights, Preference and Restriction attached to Shares

Voting right of every holder of Equity Shares shall be in proportion to his share of the paid up Equity Capital of the Company on every resolution placed before the company, and shall be entitled for Dividends as recommended by the Board of Directors in the particular year.

In the event of liquidation, Equity Shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

e) Details of shareholders holding more than 5 % of the aggregate Shares in the Company

PARTICULARS	No. of Shares	% holding	No. of Shares	% holding
Equity Shares				
Lynx Machinery And Commercials Ltd.	68,600	6.38	68,600	6.38
Pradyumna Jajodia	101,400	9.42	101,400	9.42
Padmnabh Jajodia	101,400	9.42	101,400	9.42
S.K. Jajodia	264,550	24.59	264,550	24.59
Shiv Bhartiya	-	-	106,000	9.85
Hanuman Forging and Engineering Pvt. Ltd.	106,000	9.85	-	-
Warden International Pvt. Ltd.	142,400	13.23	142,400	13.23
	784,350	72.89	784,350	72.89



SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

f) Information regarding issue of shares in the last five years

PARTICULARS	31/03/2019	31/03/2018
	No	No
Equity shares allotted as fully paid bonus shares by capitalisation of securities premium	Nil	Nil
Equity Shares allotted as fully paid - up pursuant to contracts for consideration other than cash	Nil	Nil
Equity shares bought back by the company	Nil	Nil

Note 10 : OTHER EQUITY

PARTICULARS	AS AT 31/03/2019		AS AT 31/03/2018	
	₹	₹	₹	₹
(a) Profit and Loss Account				
As per last Balance Sheet	593,783		372,606	
Add/(Less): Profit/(Loss) for the year	396,767		221,177	
	990,550		593,783	
		990,550		593,783
(b) Other Comprehensive Income				
As per last Balance Sheet	1,716,298		1,559,316	
Add/(Less): Profit/(Loss) for the year	497,533	2,213,831	156,982	1,716,298
		3,204,381		2,310,081

Note 11 : TRADE PAYABLES

PARTICULARS	AS AT	AS AT
	31/03/2019	31/03/2018
	₹	₹
Micro and Small Medium Enterprises (Refer Footnote 'A')	-	-
Accrued Expenses and Others	22,574	22,574
	22,574	22,574

A. The Company does not have any Sundry Creditors for goods as on the date of the Balance Sheet. Hence, disclosure of information as required under Micro, Small and Medium Enterprises Act 2006 is not applicable.

Note 12 : OTHER CURRENT LIABILITIES

PARTICULARS	AS AT	AS AT
	31/03/2019	31/03/2018
	₹	₹
Borrowings	-	75,000
Interests Payable	4,216	4,216
Statutory dues Payable	86	499
	4,302	79,715

[Handwritten Signature]

SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note 13 : PROVISIONS

PARTICULARS	AS AT 31/03/2019 ₹	AS AT 31/03/2018 ₹
Provision of Tax (Net of Advance tax)	13,111	-
	13,111	-

Note 14 : REVENUE FROM OPERATIONS

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Sales - Shares	64,900	-
	64,900	-

Note 15 : OTHER INCOME

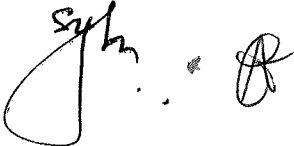
PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Interest received on Loans	590,760	574,079
	590,760	574,079

Note 16: CHANGES IN STOCK-IN-TRADE

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Inventories (at Close)	1,521,475	1,426,516
Inventories (at Commencement)	1,426,516	1,453,993
Net (Increase)/Decrease	(94,959)	27,477

Note 17: FINANCE COST

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Interest Paid on Loan	-	5,028
	-	5,028

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SHRI GURUDEV EN-TRADE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Note No.18 : OTHER EXPENSES

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Advertisement Expenses	28,514	29,313
Audit Fees	15,000	15,000
Bank Charges	3,363	-
Custody Charges	3,720	-
Internal Audit Fees	5,000	5,000
Demat Charges	698	596
Filing Fees	4,200	3,600
General Expenses	9,251	9,397
Interest Paid - Others	171	3
Legal & Professional Charges	54,000	54,000
Listing Fees	55,000	35,000
Postages	11,968	6,650
Profession Tax	2,500	2,500
Service Charges	28,651	26,004
GST/Service Tax	20,524	10,026
Subscription Fees	9,000	25,000
Web Designing & Domain Charges	3,500	4,130
Sundry Balance Written off	-	36,239
	255,060	262,458

Note No.19 : TAXATION

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Income Tax Recognised in Statement of Profit & Loss		
Current Tax	95,478	63,828
Deferred Tax		
	95,478	63,828

The income tax expenses for the year can be reconciled to the accounting profit as follows

PARTICULARS	31/03/2019 ₹	31/03/2018 ₹
Profit before tax	495,559	280,018
Applicable Tax Rate	26.00	19.06
Computed Tax Expenses	128,845	53,371
Tax effect of Exempt Income	30,054	5,470
Tax Effect of Brought forward Losses	-	-
Expenses disallowed	-	-
Current Tax Provision (A)	98,792	58,841
Deferred Tax Provision (B)	-	-
Tax Expenses recognised in Statement of Profit and Loss (A+B)	98,792	58,841
Effective tax Rate	19.94	21.01

Signature

SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

Note No 20 : EARNINGS PER SHARE (EPS)

	31st March 2019	31st March 2018
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	396,182	221,177
Weighted Average number of equity shares	1076000	1076000
Basic and Diluted EPS	0.37	0.21
Face Value per equity share	10	10

Note No. 21: DISCLOSURE AS REQUIRED UNDER SECTION 186(4) OF THE COMPANIES ACT, 2013

Particulars of Loan given

Name	Mrugesh Trading Ltd.	Remi Edelstahl Tubulars Ltd.	A One Commerce Pvt. Ltd.
Amount of Loan given Rs.	14,80,000	34,00,000	10,00,000
Period for which Loan Given	Payable on Demand	Payable on Demand	Payable on Demand
Rate of Interest	7.50%	9%	7.50%
Purpose for which loan given	For Business purpose	For Business Purpose	For Business Purpose

Note No 22 PAYMENT TO AUDITOR

Particulars	31st March 2019	31st March 2018
As Auditor		
Audit Fees	15,000	15,000
GST/Service Tax		-
	15,000	15,000
In Other Capacity	-	-
Total	15,000	15,000

Note No 23: SEGMENT INFORMATION

a) Primary Segment

The business segment has been considered as the primary segment. The company is engaged in only one reportable segment.

b) Secondary Segment

The company operates in India and hence there are no geographical segments.



SHRI GURUDEV EN-TRADE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31st, 2019

Note No 24 : RELATED PARTY DISLCOSURES

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

Note No 25 : CAPITAL COMMITMENTS

The Company has no outstanding commitment on Capital Contract.

Note No 26 : CONTINGENT LIABILITIES : NIL

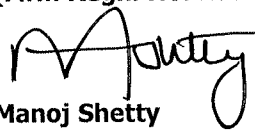
Note No 27 : ADDITIONAL COMMENTS

- i. The Company has no outstanding commitment on Capital Contract.
- ii. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.
- iii. Sundry Liabilities are subject to confirmation.
- iv. Figures have been rounded off to nearest Rupees.
- v. On assessment of the impairment of fixed assets of the company as at the Balance Sheet date as required by Accounting Standard 28 "Impairment of Assets" issued by the ICAI, the company is of the view that no provision for impairment of fixed assets is required.
- vi. The previous year's figure have been reworked, regrouped, rearranged and reclassified wherever necessary.

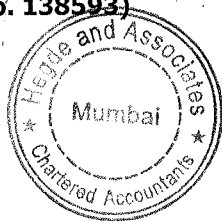
Signatures to Note "1" to "27"

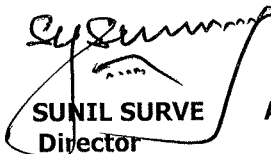
As per our attached Report of even date

For **HEGDE & ASSOCIATES**
Chartered Accountants
(Firm Regn. No. 103610W)


Manoj Shetty
Partner (M.No. 138593)

Place : Mumbai
Dated:




SUNIL SURVE
Director
DIN: 00065166

Place : Mumbai
Dated :

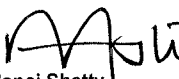

AVNI SHROFF
Director
DIN: 073103330

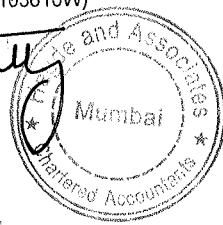
SHRI GURUDEV EN-TRADE LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2019

	Year Ended 31.03.2019	Year Ended 31.03.2018
A. CASH-FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extra-ordinary Items	495,559	280,018
Adjustment for Interest Paid	-	4,126
Operating Profit before Working Capital Changes	495,559	284,144
Changes in Working Capital:		
Increase/ (Decrease) in Trade Payables	-	(8,060)
Increase/ (Decrease) in Other Liabilities	(75,413)	74,601
(Increase)/ Decrease in Inventories	(94,959)	27,477
(Increase)/ Decrease in Other Current Assets	934,850	(318,245)
Cash Generated from Operation	1,260,037	59,917
Income Tax Paid	(79,076)	(65,296)
NET CASH FROM OPERATING ACTIVITIES (A)	1,180,961	(5,379)
B. CASH-FLOW FROM INVESTMENT ACTIVITIES:		
Loan given received	(1,301,534)	15,000
Proceeds from Sale of Investments	150,000	
NET CASH FROM INVESTMENT ACTIVITIES (B)	(1,151,534)	15,000
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Interest paid on loan	-	(4,126)
NET CASH FROM FINANCING ACTIVITIES (C)	-	(4,126)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	29,427	5,495
Cash and Cash Equivalents - Beginning of the Year	33,386	27,891
Cash and Cash Equivalents - End of the Year	62,813	33,386
Net Cash and Cash Equivalents	29,427	5,495

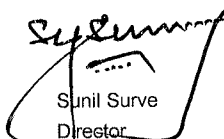
As per report of the even Date

For Hegde & Associates
Chartered Accountants
(Firm Registration No.103610W)


Manoj Shetty
Partner
(M.No.138593)
Place : Mumbai
Dated :



For and on behalf of the Board
SHRI GURUDEV EN-TRADE LIMITED


Sunil Surve
Director
DIN : 00065166


Avni Shroff
Director
DIN : 073103330

Dated :

SHRI GURUDEV EN-TRADE LIMITED

Regd. Off: Warden House, 340, J. J. Road, Byculla, Mumbai 400 008.

CIN: L29224MH1984PLC217693

Tel. (022) 2302 7900 Fax: (022) 2307 7231

Website: www.shrigurudeventrade.com

Email: cosec@shrigurudeventrade.com

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional Slip on request.

* DP. ID. No. : _____

*Client Id. No. : _____

Ledger Folio No.: _____

NAME AND ADDRESS OF THE SHAREHOLDER:

No. of Share(s) held : _____

I hereby record my presence at the 35th ANNUAL GENERAL MEETING of the company held on Friday the 27th day of September, 2019 at 2.30 p.m. at Warden House, 340 J.J. Road, Byculla, Mumbai - 400008.

• I certify that I am member/proxy of the Company.

Signature of the shareholder or proxy

NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue

Form No. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s): _____

Registered address: _____

E-mail ID: _____

Folio No/DP ID-Client ID: _____

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name : _____

Address: _____

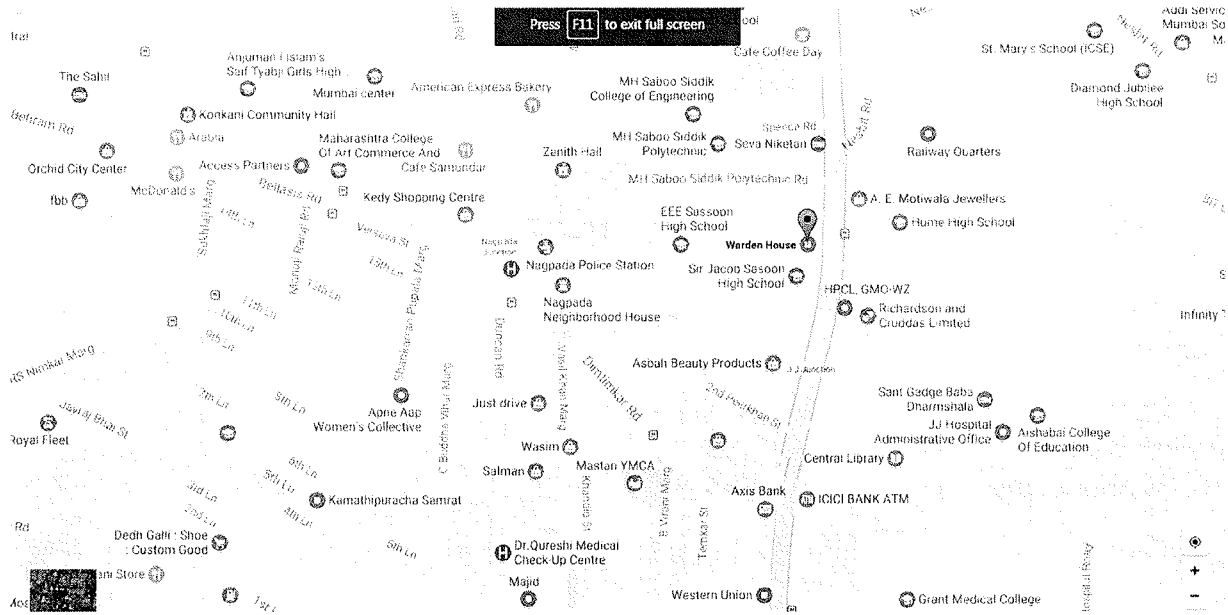
E-mail Id : _____ Signature: _____ or failing him;

2. Name : _____

Address: _____

E-mail Id : _____ Signature: _____

MAP TO THE VENUE OF THE 35th ANNUAL GENERAL MEETING



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 35th ANNUAL GENERAL MEETING of the company held on Friday the 27th day of September, 2019 at 2.30 p.m. at 340 J.J. Road, Byculla, Mumbai- 400008 and at any adjournment thereof in respect of such resolution as indicated below:

Sr. No.	Resolutions	Type of Resolution	For	Against
1	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2019 and the Profit and Loss Account of the Company for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon	Ordinary		
2	To appoint a Director in place of Mr. Sunil Y. Surve (DIN 00065166) who retires by rotation and being eligible offers himself for re-appointment	Ordinary		
3	To appoint Shri V. K. Singh as Manager, being a whole time Key Managerial Personnel of the Company with effect from June 12, 2019	Special		
4	To re-appoint Mrs. Krishna Jain as Independent Director of the company for second term of five years	Special		
5	To Invest and give Loan under Section 186(3)	Special		

Signed this _____ day of _____ 2019

Signature of shareholder : _____

Signature of Proxy holder(s) : _____

Affix Revenue Stamp not less than Re. 1

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. A Proxy need not be a member of the Company.