

SHRI GURUDEV EN-TRADE LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting their Twenty Seventh Annual Report together with the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account of the Company for the year ended on that date.

FINANCIAL RESULTS:

During the year under review, the Company has earned a net profit of Rs.52,019/- from which is deducted the provision for taxation Rs.5,500/-, short provision for taxation for earlier year of Rs.1,831/- and the debit balance brought over from earlier years of Rs.797,865/- resulting into net debit balance of Rs.753,177/- which your Directors propose to carry over to next year.

DIRECTOR:

Mr. Sushil Lunia retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

DIVIDEND:

In view of the inadequacy of Profits and to strengthen the financial position of the Company, your Directors do not recommend payment of any dividend for the year.

AUDITORS' REPORT:

The Report of the Auditors' of the Company is self explanatory and does not require any further clarification.

AUDITORS:

M/s. I.G. Naik & Co., Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. We recommend their re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

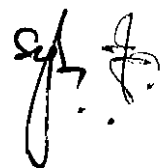
Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- i) *that in the preparation of the annual accounts for the Financial Year ended 31st March, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;*
- ii) *that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;*
- iii) *that the Directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;*
- iv) *that the Directors had prepared the accounts for the financial year ended 31st March, 2011 on a 'going concern' basis*

PARTICULARS PRESCRIBED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT:

Information pursuant to Section 217(1)(e) regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company in absence of any manufacturing activity.

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SHRI GURUDEV EN-TRADE LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

PARTICULARS OF EMPLOYEES:

The particulars of employees under section 217(2A) of the Companies Act, 1956 are not given as no employee was in receipt of remuneration exceeding the limit specified in Rule 1A of the Companies (Particulars of Employees Rules, 1975) as amended from time to time whether employed for the full year or for part of the year.

EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

The Company had filed a Petition before the Hon'ble Company Law Board, Mumbai Bench for shifting of Registered Office of the Company from Ahmedabad, State of Gujarat to Mumbai, State of Maharashtra. The Hon'ble Company Law Board, Mumbai Bench, vide their Order dated 13th April, 2011 has granted permission to the Company for shifting its Registered Office from Ahmedabad, State of Gujarat to Mumbai, State of Maharashtra. Accordingly, as per Certificate of Registration of Company Law Board order for change of State issued by the Registrar of Companies – Maharashtra, the Registered Office of the Company has been shifted to **Warden House, 340, J.J. Road, Byculla, Mumbai 400 008**, which was the Administrative Office of the Company earlier, with effect from 24th May, 2011.

Address of Registered Office of the Company w.e.f. 24/05/2011

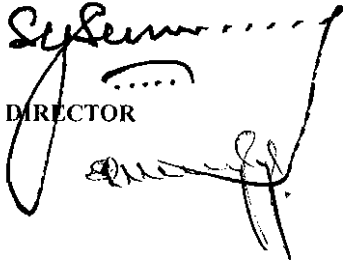
Warden House
340, J.J. Road, Byculla,
Mumbai – 400 008.

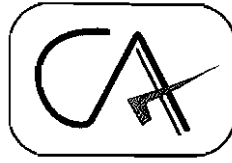
Address of Registered Office of the Company before 24/05/2011

2nd Floor, H.A. Market,
Near Moti Mahal Hotel,
Kapasia Bazaar, Kalupur,
Ahmedabad – 380 002.

Dated: 29 JUL 2011

DIRECTOR


DIRETOR



Auditor's Report

To:
The Members of
M/s. Shri Gurudev En-Trade Limited

We have audited the attached Balance Sheet of **M/s. Shri Gurudev En-Trade Limited** as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 and the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the annexure referred to above, we report that;
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of those books.
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv. On the basis of the written representations received from the Directors as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011, from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

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- v. In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No. 106810W)



I. G. NAIK
PROPRIETOR
Membership No. 034504

Place: Mumbai
Dated: 29 JUL 2011

ANNEXURE TO THE AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF SHRI GURUDEV EN-TRADE LIMITED.

1. Since there are no fixed assets with the Company, the question of maintaining records in respect thereof and physical verification of the same, does not arise.
2. (a) As explained to us, the Company has inventories of only Shares which have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the business.

(c) The company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of stocks, as compared to book records.
3. a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register to be maintained under Section 301 of the Companies Act, 1956 and hence the disclosure under "b, c & d" are not applicable.

b) The company has not taken loans & advances from companies, firms or other parties covered under the Register maintained under section 301 of the Companies Act. Accordingly sub-clauses 'f' & 'g' of Clause (iii) are not applicable.
4. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. As explained to us there has not been any transaction during the year that need to be entered in the register maintained under section 301 of the Companies Act 1956 and exceeding during the year to Rs. 5,00,000 or more in respect of each such party.
6. The Company has not accepted deposits from the public and hence the provisions of Section 58A and 58AA of the Companies Act, 1956, and the Rules framed there under are not applicable.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.

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9. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31st March 2011 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no disputed statutory dues in respect of sales tax, income tax, custom duty, wealth tax, Service Tax, excise duty and cess.
10. The company has accumulated losses at the end of this financial year, but the same is less than 50% of its net worth, which is within the prescribed limit as mentioned in Clause 4 of Companies (Auditors' Report) Order, 2003. The company has not incurred any cash losses during the year and in the immediately preceding financial year.
11. The Company has not obtained any loans from financial institutions or bank or debenture holders and hence the question of default does not arise.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of a similar nature and hence maintenance of documents and records relating to such items are not applicable.
13. The company is not a chit fund, nidhi or mutual benefit fund/Society. Hence the requirements of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The company has kept adequate records of its transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments, are held in the name of the company or are in process of being transferred in the company's name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. As per information and explanations given to us, the Company has not raised any funds on long term basis.
17. According to the information and explanations given to us, and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that no funds raised on short-term basis have been used for long-term investments and no long-term funds have been used to finance short-term assets.
18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Hence the requirements of clause (xix) of paragraph 4 of the Order is not applicable to the company.,
20. The Company has not raised any money through a public issue during the year.

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21. Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No.106810W)



A handwritten signature in black ink, appearing to read "I. G. NAIK", written over a horizontal line.

I. G. NAIK
PROPRIETOR
Membership No. 034504

Place: Mumbai
Dated: 29 JUL 2011

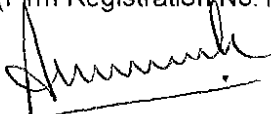
SHRI GURUDEV EN-TRADE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2011

	<u>SCHEDULES</u>	<u>AS AT</u> <u>31.03.2011</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>
I. SOURCES OF FUNDS:			
<u>SHARE HOLDERS FUNDS:</u>			
Share Capital	'A'	2,450,000	2,450,000
TOTAL		2,450,000	2,450,000
II. APPLICATION OF FUNDS:			
1 <u>INVESTMENTS (AT COST)</u>	'B'	276,754	248,285
2 <u>CURRENT ASSETS, LOANS AND ADVANCES:</u>			
<u>AND ADVANCES:</u>	'C'		
Stock-in-Trade	'D'	632,663	632,663
Cash & Bank Balances		118,589	68,029
Loans & Advances		700,455	730,831
TOTAL 'A'		1,451,707	1,431,523
LESS:			
<u>CURRENT LIABILITIES AND PROVISIONS:</u>			
Current Liabilities		31,638	27,673
TOTAL 'B'		31,638	27,673
TOTAL ('A' - 'B')		1,420,069	1,403,850
3 <u>PROFIT AND LOSS ACCOUNT</u>		753,177	797,865
TOTAL		2,450,000	2,450,000

NOTES ON ACCOUNTS - SCHEDULE 'E'

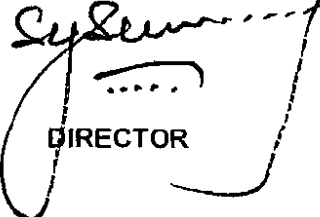
AS PER OUR ATTACHED REPORT OF EVEN DATE

For I. G. NAIK & CO.
CHARTERED ACCOUNTANTS
 (Firm Registration No.106810W)


I.G. NAIK
PROPRIETOR.
 (Membership No.034504)




DIRECTOR


DIRECTOR

PLACE : MUMBAI
 DATED : 29 JUL 2011

PLACE : MUMBAI
 DATED : 29 JUL 2011

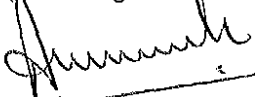
SHRI GURUDEV EN-TRADE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>
I. INCOME:		
Sales - Shares	-	170,000
Commodity Trading Income	186,916	109,988
Closing Stock	632,663	632,663
TOTAL - I	819,579	912,651
 II. EXPENDITURE:		
Opening Stock	632,663	802,663
Office Usage Charges	9,000	-
Audit Fees	16,545	16,545
Legal & Professional Charges	4,964	4,964
Listing Fees	11,030	11,030
Advertisement Expenses	39,384	25,944
Other Expenses	53,974	40,791
TOTAL - II	767,560	901,937
PROFIT BEFORE TAX	52,019	10,714
Less: Provision for Taxation for Current Year	5,500	1,600
Less : Short Provision for Taxation for earlier Year	1,831	245
PROFIT AFTER TAX	44,688	8,869
Less: Debit Balance as per last Balance Sheet	797,865	806,734
DEBIT BALANCE CARRIED TO BALANCE SHEET	753,177	797,865
 Basic & Diluted Earnings per share	 0.18	 0.04

NOTES ON ACCOUNTS - SCHEDULE 'E'

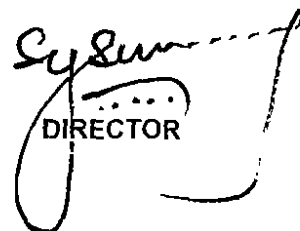
AS PER OUR ATTACHED REPORT OF EVEN DATE

For I.G. NAIK & CO.,
 CHARTERED ACCOUNTANTS
 (Firm Registration No.106810W)


 I.G. NAIK
 PROPRIETOR.
 (Membership No.034504)




 DIRECTOR


 DIRECTOR

PLACE : MUMBAI
 DATED : 29 JUL 2011

PLACE : MUMBAI
 DATED : 29 JUL 2011

SHRI GURUDEV EN-TRADE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>
<u>SCHEDULE 'A':</u>		
<u>SHARE CAPITAL:</u>		
<u>AUTHORIZED:</u>		
245000 Equity Shares of Rs.10/- each	2,450,000	2,450,000
<u>ISSUED, SUBSCRIBED AND PAID-UP:</u>		
245000 (P.Y. 245000)Equity Shares of Rs.10/- each fully paid-up	2,450,000	2,450,000



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SHRI GURUDEV EN-TRADE LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2011

SCHEDULE 'B' : INVESTMENTS (AT COST)

LONG TERM INVESTMENTS

SL. NO.	NAME OF THE COMPANY	Face Value/ share	AS ON 01.04.2010		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		AS ON 31.03.2011		MARKET VALUE RUPEES
			NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
A. QUOTED SHARES:											
1	Abhinandan Enterprises Limited	10	24500	49,000	-	-	-	-	24500	49,000	-
2	Bhairav Enterprises Limited	10	24500	49,000	-	-	-	-	24500	49,000	-
3	Mrugesh Trading Limited	10	24000	51,600	-	-	-	-	24000	51,600	-
4	Rishabh Enterprises Limited	10	24500	49,000	-	-	-	-	24500	49,000	-
5	Lynx Machinery & Comm. Ltd.	10	640	49,685	50	3,469	-	-	690	53,154	92,460
	TOTAL - A		98140	248,285	50	3,469	-	-	98190	251,754	92,460
B. UNQUOTED SHARES:											
1	Konkan Investment Co. Pvt. Ltd	100	-	-	250	25,000	-	-	250	25,000	-
	TOTAL - B		-	-	250	25,000	-	-	250	25,000	-
	TOTAL - A + B		98140	248,285	300	28,469	-	-	98440	276,754	92,460
	PREVIOUS YEAR		97500	198,600	640	49,685	-	-	98140	248,285	46,240

Note: Quotations for Equity Shares are not available, hence Market Value has not been given.



Signature

SHRI GURUDEV EN-TRADE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u>	<u>AS AT</u> <u>31.03.2010</u>
<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
<u>SCHEDULE 'C':</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>		
A. <u>CURRENT ASSETS:</u>		
i) Stock-in-Trade (At Cost) (As per Inventory taken, valued and certified by Director - Schedule "D")	632,663	632,663
ii) <u>Balance with Banks:</u>		
In Current Accounts		
With Non Scheduled Bank	118,589	68,029
(Maximum balance outstanding anytime during the year Rs.120,099 Previous Year :Rs.180,839)		
TOTAL 'A'	751,252	700,692
B. <u>LOANS & ADVANCES:</u>		
(Unsecured, Considered Good unless stated otherwise)		
Advance recoverable in Cash or in Kind or for Value to be received	700,000	725,000
Advance Tax (Net of Provisions)	455	5,831
TOTAL 'B'	700,455	730,831
TOTAL ('A' + 'B')	1,451,707	1,431,523



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SHRI GURUDEV EN-TRADE LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2011

SCHEDULE 'D' : STOCK-IN-TRADE: (AT COST)

SL. NO.	NAME OF THE COMPANY	AS ON 01.04.2010		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		AS ON 31.03.2011		MARKET VALUE RUPEES
		NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
A. QUOTED SHARES:										
1	Deep Commercial Limited*	100	1,000	-	-	-	-	100	1,000	-
2	Lynx Machinery and Commercials Ltd.	22400	468,985	-	-	-	-	22400	468,985	3,001,600
3	Mrugesh Trading Limited*	500	1,015	-	-	-	-	500	1,015	-
4	Parasrampuria Synthetics Ltd.*	1086	1,195	-	-	-	-	1086	1,195	-
5	Sudershan Securities Ltd.*	100	305	-	-	-	-	100	305	-
6	Vishvprabha Trading Ltd.*	50	163	-	-	-	-	50	163	-
TOTAL "A"		24236	472,663	-	-	-	-	24236	472,663	3,001,600
B. UNQUOTED SHARES:										
1	A-One Commerce Pvt. Ltd.	15000	150,000	-	-	-	-	15000	150,000	-
2	Warden Impex Pvt. Ltd.	1000	10,000	-	-	-	-	1000	10,000	-
TOTAL "B"		16000	160,000	-	-	-	-	16000	160,000	-
GRAND TOTAL ('A' + 'B')		40236	632,663	-	-	-	-	40236	632,663	3,001,600
PREVIOUS YEAR		41936	802,663	-	-	1,700	170,000	40236	632,663	1,618,400

Note: *Quotation for quoted shares are not available, therefore Market value is not given.



SHRI GURUDEV EN-TRADE LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

SCHEDULE "E": NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2011

[1] SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of financial Statements

- a) The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with the requirement of the Companies Act, 1956, including the mandatory Accounting Standards notified by the Central Government of India under The Companies (Accounting Standards) Rules, 2006
- b) The accounting policies applied by the company are consistent with those used in the previous year.

1.2 Use of Estimates

Estimates and assumptions used in the preparation of the financial statements are based on management's evaluation of the relevant facts and circumstances as on date of the financial statements, which may differ from the actual results at a subsequent date.

1.3 Fixed Assets

As on the date of the Balance Sheet, the company does not own any fixed assets, hence disclosure under this Clause is not required.

1.4 Inventories

The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at cost.

1.5 Investments

Investments are all long term and are valued at cost. Temporary diminution in the value of Investments meant to be held for long term period of time is not recognized.

1.6 Revenue Recognition

Income from Commodity Trading / Sale of Shares is recognized on the date of sales as per the bills/contract and is accounted on accrual basis.

1.7 Other Income

Interest and Other Income, if any is accounted on accrual basis. Dividend Income is accounted for when the right to receive income is established



A handwritten signature in black ink, appearing to be "S. G. N.", written over a faint circular stamp.

SHRI GURUDEV EN-TRADE LIMITED

1.8 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

- a) The tax expense comprises of current tax and charged or credited to profit & loss account.
- b) Current Tax is calculated in accordance with the tax laws applicable to the current financial year.
- c) The Company has been advised that as there is no material tax effect of timing difference based on the estimated computation for a reasonable period and hence there is no provision for deferred tax in terms of Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- d) Advance taxes and provisions for current income tax are presented in the Balance Sheet after off-setting advance taxes paid and Income Tax provision arising in the same tax jurisdiction and the Company intends to settle the assets on liabilities on a net basis.

1.10 Impairment of Assets

The Company makes an assessment of any indicator that may lead to impairment of assets on an annual basis.

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value, which is higher of the net selling price and value in use. Any impairment loss is charged to profit and loss account in the year in which it is identified as impaired.

[2] Contingent Liabilities - Nil

[3] Notes :

1. The Company has no outstanding commitment on Capital Contract.
2. The Company does not have any Sundry Creditors as on the date of the Balance Sheet. Hence, disclosure of information as required under Micro, Small and Medium Enterprises Act 2006 is not applicable.



A handwritten signature in black ink, appearing to be "S. G. N.", written over a faint horizontal line.

SHRI GURUDEV EN-TRADE LIMITED

3. Remuneration to Auditors:

(In Rupees)			
Sr. No	Particulars	2010-2011	2009-2010
1	Audit Fees	15,000	15,000
2	Service Tax	1,545	1,545
	Total	16,545	16,545

4. Related Party Transaction

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

5. Earnings per Share

Sr. No	Particulars	2010-2011	2009-2010
1	Net Profit Attributable to Equity Shareholders	44,688	8,869
2	Weighted average number of equity shares	245000	245000
3	Basic and diluted earning per share of Rs 10/- each	0.18	0.04

6. Details of Purchases, Sales and Stock:

Particulars	2010 - 2011		2009 - 2010	
	Nos.	Rupees	Nos.	Rupees
Opening Stock	40236	632,663	41936	802,663
Purchase	-	-	-	-
Sales	-	-	1700	170,000
Closing Stock	40236	632,663	40236	6,32,663

7. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.
8. Sundry Liabilities are subject to confirmation.
9. Figures have been rounded off to nearest Rupees.
10. The other additional information pursuant to the provisions of paras 3 to 4D of Part II of Schedule VI of the Companies Act, 1956 are either Nil or Not Applicable.



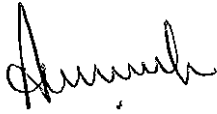
SHRI GURUDEV EN-TRADE LIMITED

11. Figures of the previous year have been regrouped / re-arranged wherever necessary.

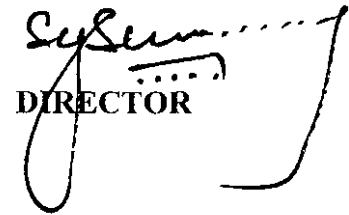
Signatures to Schedules "A" to "E"

As per our attached Report of even date

For **I. G. NAIK & CO.,**
Chartered Accountants
(Firm Regn. No. 106810W)



I. G. NAIK
Proprietor
(Membership No.034504)


DIRECTOR
DIRECTOR

Place : Mumbai
Dated: 29 JUL 2011

Place : Mumbai
Dated 29 JUL 2011

SHRI GURUDEV EN-TRADE LIMITED

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS			
CIN	L29224MH1984PLC217693		
Registration No.	11 - 217693	State Code	11
Balance Sheet Date	31.03.2011		

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RUPEES)			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RUPEES)			
Total Liabilities	2,481,638	Total Assets	2,481,638
SOURCES OF FUNDS			
Paid-up Capital	2,450,000	Reserves & Surplus	Nil
Secured Loans	Nil	Unsecured Loans	Nil
APPLICATION OF FUNDS			
Net Fixed Assets	Nil	Investments	276,754
Net Current Assets	1,420,069	Miscellaneous Expenditure	Nil
Accumulated Losses	753,177		

IV. PERFORMANCE OF COMPANY (AMOUNT IN RUPEES)			
Turnover	186,916	Total Expenditure	134,897
Profit/(Loss) Before Tax	52,019	Profit/(Loss) after Tax	44,688
Earning per Share (in Rs.)	0.18	Dividend Rate (%)	-

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)		
		N.A.




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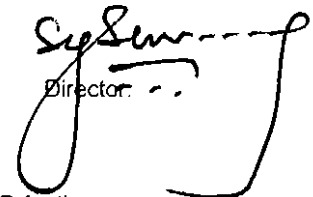
SHRI GURUDEV EN-TRADE LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2011

	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>	<u>PREVIOUS YEAR</u>
A. CASH-FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Tax and Extra-ordinary Items		52,019	10,714
Adjustments for :		-	-
Operating Profit before Working Capital Changes		52,019	10,714
Adjustments for :			
Decrease in Stock in Trade	-		170,000
Increase/(Decrease) in Current Liabilities	3,965		(9,602)
		3,965	160,398
Cash Generated from Operation		55,984	171,112
Taxes Paid		7,331	1,845
NET CASH FROM OPERATING ACTIVITIES (A)		48,653	169,267
B. CASH-FLOW FROM INVESTMENT ACTIVITIES (B)		(28,469)	NIL
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
(Increase)/ Decrease in Loans & Advances	30,376		(726,586)
NET CASH FROM FINANCING ACTIVITIES (C)		30,376	(726,586)
NET CHANGES IN CASH AND CASH EQUIVALENT (A-B+C)		50,560	(607,004)
INCREASE/DECREASE IN CASH/CASH EQUIVALENT			
Opening Balance as at 01.04.2010		68,029	675,033
Closing Balance as at 31.03.2011		118,589	68,029
		50,560	(607,004)

For and on behalf of the Board

Place : Mumbai
Dated : 29 JUL 2011


Director

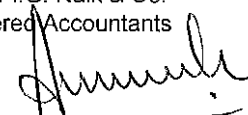

Director

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of SHRI GURUDEV EN-TRADE LIMITED for the year ended 31st MARCH, 2011. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of even date to the members of the Company.

Place : Mumbai
Dated : 29 JUL 2011

For I.G. Naik & Co.
Chartered Accountants


I.G. Naik
Proprietor

